

FIRST AMERICAN FUNDS®

usbancorp Asset Management, Advisor

Enhanced Disclosure Report

Rolling History

Treasury Obligations

Report as of 8/23/2023

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
08/23/2023	1.0001	298,352,372.75	93.3%	98.9%
08/22/2023	1.0000	37,422,852.92	93.8%	99.3%
08/21/2023	1.0000	209,462,367.15	93.9%	99.5%
08/18/2023	1.0000	-184,409,349.50	94.4%	99.9%
08/17/2023	1.0000	412,522,037.97	94.3%	99.9%
08/16/2023	1.0000	-1,345,198,624.67	94.2%	100.0%
08/15/2023	1.0000	494,410,963.60	94.5%	100.0%
08/14/2023	1.0000	56,511,105.82	94.2%	99.7%
08/11/2023	1.0000	-634,890,020.04	94.2%	99.7%
08/10/2023	1.0000	-240,208,168.44	94.0%	99.5%
08/09/2023	1.0000	-156,050,749.34	94.2%	99.3%
08/08/2023	1.0000	-867,471,861.39	94.1%	99.5%
08/07/2023	1.0000	-900,430,987.44	93.6%	98.9%
08/04/2023	1.0000	273,315,006.74	93.8%	98.9%
08/03/2023	1.0000	3,602,710.49	94.1%	99.4%
08/02/2023	1.0000	-520,638,522.11	92.9%	98.2%
08/01/2023	1.0000	1,980,792,355.59	93.8%	99.0%
07/31/2023	1.0000	2,598,115,000.39	91.8%	97.1%
07/28/2023	1.0000	808,427,214.99	93.0%	97.7%
07/27/2023	1.0000	-108,339,975.74	93.9%	98.8%
07/26/2023	1.0000	-155,770,956.66	96.2%	97.9%
07/25/2023	1.0000	-1,059,407,068.54	93.5%	97.7%
07/24/2023	1.0000	-685,844,134.26	95.0%	99.2%
07/21/2023	1.0000	-993,423,781.32	95.7%	99.8%
07/20/2023	1.0000	665,461,578.64	95.7%	99.9%
07/19/2023	1.0000	-561,047,413.86	94.8%	99.1%
07/18/2023	1.0000	-788,373,601.60	95.1%	99.1%
07/17/2023	1.0000	887,543,410.21	94.7%	97.9%
07/14/2023	1.0000	-59,305,523.59	95.7%	98.9%
07/13/2023	1.0000	-436,820,161.39	95.5%	99.1%
07/12/2023	1.0000	-55,952,264.70	95.6%	99.3%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
07/11/2023	1.0000	-868,335,944.10	96.2%	99.3%
07/10/2023	1.0000	434,763,578.62	95.8%	99.3%
07/07/2023	1.0000	527,658,459.92	96.4%	99.9%
07/06/2023	1.0000	1,575,315,128.37	96.3%	99.9%
07/05/2023	1.0000	475,468,765.38	96.1%	99.9%
07/03/2023	1.0000	-183,983,412.02	96.3%	99.9%
06/30/2023	1.0000	1,444,845,194.64	96.3%	99.9%
06/29/2023	1.0000	-1,807,851,924.84	95.6%	99.4%
06/28/2023	1.0002	347,181,681.82	96.0%	99.8%
06/27/2023	1.0000	-255,577,143.64	96.3%	99.9%
06/26/2023	1.0000	508,644,997.21	96.2%	99.9%
06/23/2023	1.0000	-1,072,679,913.33	96.2%	99.9%
06/22/2023	1.0000	-1,133,268,614.71	96.2%	99.9%
06/21/2023	1.0000	-216,792,369.84	95.7%	99.4%
06/20/2023	1.0000	825,066,982.17	95.9%	99.4%
06/16/2023	1.0000	-482,602,228.19	96.3%	99.7%
06/15/2023	1.0000	1,093,198,010.96	96.1%	99.7%
06/14/2023	1.0000	1,026,769,606.92	95.0%	96.9%
06/13/2023	1.0000	213,597,294.14	94.9%	97.7%
06/12/2023	1.0000	237,564,311.59	94.3%	97.2%
06/09/2023	1.0000	-213,532,639.25	94.8%	97.2%
06/08/2023	1.0000	-148,741,151.14	94.3%	97.2%
06/07/2023	1.0001	197,947,961.76	93.3%	95.7%
06/06/2023	1.0000	262,539,078.54	91.7%	93.8%
06/05/2023	1.0000	-413,756,716.42	93.8%	96.1%
06/02/2023	1.0000	726,040,065.32	93.9%	96.1%
06/01/2023	1.0000	1,777,441,589.98	95.3%	97.6%
05/31/2023	1.0000	-1,440,167,206.42	97.3%	99.9%
05/30/2023	1.0000	142,325,403.86	97.7%	99.9%
05/26/2023	1.0000	-556,015,913.44	97.4%	99.6%
05/25/2023	1.0000	786,067,014.36	97.6%	99.9%
05/24/2023	1.0000	-734,992,586.72	97.4%	99.9%
05/23/2023	1.0000	-169,387,463.28	97.7%	99.9%
05/22/2023	1.0000	-335,790,362.33	97.6%	99.9%
05/19/2023	1.0000	-709,363,946.70	97.7%	99.9%
05/18/2023	1.0000	171,748,639.26	97.6%	99.9%
05/17/2023	1.0000	-526,343,499.84	98.4%	100.0%
05/16/2023	1.0000	-787,959,246.48	97.8%	99.9%
05/15/2023	1.0000	655,751,156.63	97.8%	100.0%
05/12/2023	1.0000	-378,390,211.31	97.9%	99.9%
05/11/2023	1.0000	1,338,645,302.60	97.9%	99.1%
05/10/2023	1.0000	-456,000,314.52	98.2%	98.6%
05/09/2023	1.0000	555,448,701.40	97.9%	98.7%
05/08/2023	1.0000	130,091,813.63	97.9%	98.6%
05/05/2023	1.0000	646,644,170.32	97.4%	98.2%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
05/04/2023	1.0000	-121,414,561.54	98.3%	99.1%
05/03/2023	1.0000	90,460,228.41	99.5%	100.0%
05/02/2023	1.0000	506,576,763.64	99.2%	100.0%
05/01/2023	1.0000	1,390,917,126.09	98.2%	100.0%
04/28/2023	1.0000	-146,702,489.40	98.1%	99.8%
04/27/2023	1.0000	-253,849,124.85	98.1%	99.9%
04/26/2023	1.0000	196,408,962.84	98.0%	99.4%
04/25/2023	1.0000	-472,764,283.62	98.1%	98.5%
04/24/2023	1.0000	-57,832,627.96	98.1%	98.5%
04/21/2023	0.9999	-130,885,655.09	98.1%	98.5%
04/20/2023	1.0000	174,522,912.41	98.1%	98.5%
04/19/2023	0.9999	-72,116,152.88	97.1%	97.6%
04/18/2023	0.9999	-306,663,830.83	98.1%	99.4%
04/17/2023	0.9999	-115,510,297.95	98.3%	99.4%
04/14/2023	0.9999	-1,057,124,374.93	98.7%	99.8%
04/13/2023	0.9999	-344,585,672.69	98.3%	99.9%
04/12/2023	0.9999	-478,289,101.60	98.2%	99.0%
04/11/2023	0.9999	565,303,664.77	98.2%	99.0%
04/10/2023	0.9999	273,947,622.89	98.3%	99.0%
04/06/2023	0.9999	108,421,275.81	98.3%	99.0%
04/05/2023	0.9999	675,295,559.84	96.7%	98.1%
04/04/2023	0.9999	-259,877,444.25	96.5%	99.9%
04/03/2023	0.9999	-18,471,099.15	96.6%	99.9%
03/31/2023	0.9999	871,991,110.79	97.4%	99.9%
03/30/2023	0.9999	714,642,663.44	94.6%	99.9%
03/29/2023	0.9999	609,146,392.65	94.4%	98.0%
03/28/2023	0.9999	196,501,572.22	94.3%	98.0%
03/27/2023	0.9999	583,831,389.20	91.8%	95.3%
03/24/2023	0.9999	992,640,693.84	97.2%	97.9%
03/23/2023	0.9999	460,798,473.70	97.2%	97.9%
03/22/2023	0.9999	-496,818,834.01	99.0%	99.9%
03/21/2023	0.9999	141,467,978.06	97.0%	99.9%
03/20/2023	0.9999	602,656,652.70	96.4%	99.9%
03/17/2023	0.9999	-359,534,793.10	96.3%	99.9%
03/16/2023	0.9999	1,574,987,846.74	96.4%	99.9%
03/15/2023	0.9999	64,560,354.44	94.1%	95.8%
03/14/2023	0.9999	150,522,892.59	95.3%	99.9%
03/13/2023	0.9999	38,403,390.50	95.4%	99.9%
03/10/2023	0.9999	167,662,663.70	95.4%	99.9%
03/09/2023	0.9999	100,923,541.61	95.4%	99.9%
03/08/2023	0.9999	-681,339,904.79	95.3%	99.9%
03/07/2023	0.9999	-504,886,012.27	95.4%	99.9%
03/06/2023	0.9999	-198,711,517.70	95.5%	99.9%
03/03/2023	0.9999	44,807,988.95	95.6%	99.9%
03/02/2023	0.9999	1,116,235,055.75	95.7%	99.9%

As of Date	Fund Market NAV	Net Shareholder Flows (\$)	Portfolio Daily Liquid Assets (%)	Portfolio Weekly Liquid Assets (%)
03/01/2023	0.9999	1,399,529,319.83	95.4%	99.9%
02/28/2023	0.9999	27,133,663.86	95.3%	99.9%
02/27/2023	0.9999	513,204,648.60	95.4%	99.9%
02/24/2023	0.9999	-1,275,168,743.95	94.7%	99.9%
02/23/2023	0.9999	-114,363,008.28	95.0%	99.9%

◦ Shareholders of the Fund do not transact at the market NAV. The Fund uses the amortized cost method to value its holdings and is allowed to price and transact at a stable \$1.00 NAV.

DEFINITIONS

As of Date: Information is calculated as of the end of the listed business date.

Market Net Asset Value (NAV): The Fund's current NAV per share, calculated by valuing portfolio instruments at market value or, if market quotations are not readily available, at fair value as determined in good faith by the Fund's board of directors.

Net Shareholder Flows: The net of the shareholder purchases and sales on the specified date.

Portfolio Daily Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, securities that will mature (or are subject to a demand feature that is exercisable and payable) within one business day, and/or amounts receivable and due unconditionally within one business day on pending sales of portfolio securities.

Portfolio Weekly Liquid Assets: The percentage of the portfolio that is comprised of cash, direct obligations of the U.S. Government, Government securities that are issued by a person controlled or supervised by and acting as an instrumentality of the government of the United States pursuant to authority granted by the Congress of the United States that are issued at a discount to the principal amount to be repaid at maturity without provision for the payment of interest and have a remaining maturity date of 60 days or less, securities that will mature (or are subject to a demand feature that is exercisable and payable) within five business days and/or amounts receivable and due unconditionally within five business days on pending sales of portfolio securities.

Mutual Fund Investing Involves Risk. *Investors should carefully consider the Fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.*

You could lose money by investing in the Fund. Although the Fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. An investment in the Fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The Fund's sponsor is not required to reimburse the Fund for losses, and you should not expect that the sponsor will provide financial support to the Fund at any time, including during periods of market stress.

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