

Weekly Money Market Holdings Report

First American Retail Prime Obligations Fund

Unaudited Money Market Fund Holdings as of 4/25/2024

Weighted Average Maturity (WAM) 18 Days

Weighted Average Life (WAL) 32 Days

Issuer Name	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amorized Cost
Bedford Row Funding Corp	Asset Backed Commercial Paper	07644DND6	10,000,000.00	4/26/2024	10/7/2024	5.69%	10,000,000.00
CAFCO LLC	Asset Backed Commercial Paper	1247P2DW1	15,000,000.00	4/30/2024	4/30/2024	5.41%	14,991,100.00
Chariot Funding LLC	Asset Backed Commercial Paper	15963TDV8	10,000,000.00	4/29/2024	4/29/2024	5.39%	9,995,566.67
Collateralized Commercial Paper FLEX Co., LLC	Asset Backed Commercial Paper	19421MHK1	10,000,000.00	4/26/2024	11/18/2024	5.69%	10,000,000.00
Collateralized Commercial Paper FLEX Co., LLC	Asset Backed Commercial Paper	19421MHM7	10,000,000.00	4/26/2024	12/16/2024	5.71%	10,000,000.00
Fairway Finance Co LLC	Asset Backed Commercial Paper	30601VEV9	13,000,000.00	5/29/2024	5/29/2024	5.39%	12,936,603.33
Fairway Finance Co LLC	Asset Backed Commercial Paper	30601VG88	20,000,000.00	7/8/2024	7/8/2024	5.31%	19,787,691.67
Fairway Finance Co LLC	Asset Backed Commercial Paper	30601VHS3	10,000,000.00	8/26/2024	8/26/2024	5.40%	9,819,372.22
Fairway Finance Co LLC	Asset Backed Commercial Paper	30601VK75	10,000,000.00	10/7/2024	10/7/2024	5.38%	9,758,100.00
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TE33	13,000,000.00	5/3/2024	5/3/2024	5.36%	12,986,628.06
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TE66	13,000,000.00	5/6/2024	5/6/2024	5.65%	12,979,886.11
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TFL2	10,000,000.00	6/20/2024	6/20/2024	5.42%	9,918,263.89
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TFU2	10,000,000.00	6/28/2024	6/28/2024	5.42%	9,906,375.00
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TG56	10,000,000.00	7/5/2024	7/5/2024	5.43%	9,895,777.78
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127THU0	10,000,000.00	8/28/2024	8/28/2024	5.31%	9,819,511.11
Liberty Street Funding LLC	Asset Backed Commercial Paper	53127TJ38	10,000,000.00	9/3/2024	9/3/2024	5.40%	9,807,527.77
Longship Funding LLC	Asset Backed Commercial Paper	54316TE16	20,000,000.00	5/1/2024	5/1/2024	5.39%	19,985,222.23
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274LFQ2	10,000,000.00	6/24/2024	6/24/2024	5.40%	9,912,647.23
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274LG24	10,000,000.00	7/2/2024	7/2/2024	5.42%	9,900,430.56
Manhattan Asset Funding Co	Asset Backed Commercial Paper	56274LG81	10,000,000.00	7/8/2024	7/8/2024	5.42%	9,891,513.89
Old Line Funding LLC	Asset Backed Commercial Paper	67984YKP8	15,000,000.00	4/26/2024	6/13/2024	5.52%	15,000,000.00
Old Line Funding LLC	Asset Backed Commercial Paper	67984YKL7	25,000,000.00	4/26/2024	7/18/2024	5.62%	25,000,000.00
Old Line Funding LLC	Asset Backed Commercial Paper	67983TF35	15,000,000.00	6/3/2024	6/3/2024	5.55%	14,913,391.67
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88603YJF9	20,000,000.00	4/26/2024	8/22/2024	5.56%	20,000,000.00
Thunder Bay Funding LLC	Asset Backed Commercial Paper	88602TE74	10,000,000.00	5/7/2024	5/7/2024	5.67%	9,982,919.44
Bank of America NA	Certificate of Deposit	06050FHZ8	25,000,000.00	4/26/2024	6/10/2024	5.76%	25,000,000.00
Bank of America NA	Certificate of Deposit	06051WDL5	10,000,000.00	9/16/2024	9/16/2024	6.03%	10,000,000.00
Bank of Montreal/Chicago	Certificate of Deposit	06367DB20	10,000,000.00	4/26/2024	7/5/2024	6.03%	10,000,000.00
Bank of Montreal/Chicago	Certificate of Deposit	06367DDF9	10,000,000.00	4/26/2024	10/4/2024	5.93%	10,000,000.00
Canadian Imperial Bank of Commerce/NY	Certificate of Deposit	13606KB70	10,000,000.00	4/26/2024	6/7/2024	5.85%	10,000,000.00
Commonwealth Bank of Australia/NY	Certificate of Deposit	20271EH77	10,000,000.00	4/26/2024	10/21/2024	5.57%	10,000,000.00
DZ Bank AG/NY	Certificate of Deposit	23344JAB1	10,000,000.00	4/26/2024	7/23/2024	5.53%	10,000,000.00
DZ Bank AG/NY	Certificate of Deposit	23344J7C3	10,000,000.00	4/26/2024	5/7/2024	5.74%	10,000,000.00
Mizuho Bank Ltd/NY	Certificate of Deposit	60710TNW7	10,000,000.00	4/26/2024	8/20/2024	5.56%	10,000,000.00
Sumitomo Mitsui Bank/NY	Certificate of Deposit	86565F7D8	7,000,000.00	4/26/2024	9/18/2024	5.59%	7,000,000.00
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564PUA7	10,000,000.00	4/26/2024	10/24/2024	5.63%	10,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Sumitomo Mitsui Trust/NY	Certificate of Deposit	86564PUN9	75,000,000.00	5/1/2024	5/1/2024	5.38%	75,000,000.00
Svenska Handelsbanken/NY	Certificate of Deposit	86959TBY1	7,000,000.00	4/26/2024	9/5/2024	5.54%	7,000,000.00
Svenska Handelsbanken/NY	Certificate of Deposit	86959R6Q8	10,000,000.00	4/26/2024	5/7/2024	5.74%	10,000,000.00
Wells Fargo Bank NA	Certificate of Deposit	95001KKC7	8,000,000.00	4/26/2024	5/10/2024	5.67%	8,001,170.66
Wells Fargo Bank NA	Certificate of Deposit	95001KQX5	7,664,000.00	4/26/2024	11/4/2024	5.63%	7,678,752.38
Wells Fargo Bank NA	Certificate of Deposit	95001KNP5	10,000,000.00	4/26/2024	5/14/2024	5.79%	10,000,492.28
Wells Fargo Bank NA	Certificate of Deposit	95001KRD8	10,000,000.00	4/26/2024	11/13/2024	5.99%	10,000,000.00
ANZ New Zealand International/London	Financial Company Commercial Paper	0018A2GJ9	10,000,000.00	7/18/2024	7/18/2024	5.25%	9,880,572.22
ANZ New Zealand International/London	Financial Company Commercial Paper	0018A2JR8	20,000,000.00	9/25/2024	9/25/2024	5.22%	19,565,111.10
Australia & New Zealand Banking Group Ltd	Financial Company Commercial Paper	05253MVK7	15,000,000.00	4/26/2024	7/15/2024	5.68%	15,000,000.00
Australia & New Zealand Banking Group Ltd	Financial Company Commercial Paper	05253MVD3	10,000,000.00	4/26/2024	7/25/2024	5.86%	10,000,000.00
Bank of Montreal	Financial Company Commercial Paper	06373LCB3	10,000,000.00	4/26/2024	6/17/2024	5.53%	10,000,000.00
Barclays Bank UK PLC	Financial Company Commercial Paper	06744QE14	20,000,000.00	5/1/2024	5/1/2024	5.39%	19,985,222.22
BofA Securities, Inc.	Financial Company Commercial Paper	06054CEG6	5,000,000.00	4/26/2024	12/6/2024	5.63%	5,000,000.00
CDP Financial Inc	Financial Company Commercial Paper	12509RDW8	15,000,000.00	4/30/2024	4/30/2024	5.39%	14,991,133.33
CDP Financial Inc	Financial Company Commercial Paper	12509RE15	10,000,000.00	5/1/2024	5/1/2024	5.41%	9,992,583.33
CDP Financial Inc	Financial Company Commercial Paper	12509RE64	10,000,000.00	5/6/2024	5/6/2024	5.62%	9,984,611.11
CDP Financial Inc	Financial Company Commercial Paper	12509RF71	10,000,000.00	6/7/2024	6/7/2024	5.35%	9,938,400.00
CDP Financial Inc	Financial Company Commercial Paper	12509RFE6	12,000,000.00	6/14/2024	6/14/2024	5.65%	11,909,023.33
CDP Financial Inc	Financial Company Commercial Paper	12509RFU0	12,000,000.00	6/28/2024	6/28/2024	5.66%	11,882,820.00
CDP Financial Inc	Financial Company Commercial Paper	12509RG88	18,000,000.00	7/8/2024	7/8/2024	5.30%	17,809,105.00
CDP Financial Inc	Financial Company Commercial Paper	12509RKB6	10,000,000.00	10/11/2024	10/11/2024	5.01%	9,769,466.67
Citigroup Global Markets Inc	Financial Company Commercial Paper	17327AEM5	10,000,000.00	5/21/2024	5/21/2024	5.71%	9,960,902.78
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272DJC5	10,000,000.00	9/12/2024	9/12/2024	5.63%	9,785,708.33
Commonwealth Bank of Australia	Financial Company Commercial Paper	20272DJP6	6,000,000.00	9/23/2024	9/23/2024	5.28%	5,869,750.00
Cooperatieve Rabobank UA	Financial Company Commercial Paper	21687AEA7	10,000,000.00	5/10/2024	5/10/2024	5.63%	9,978,416.67
Goldman Sachs International	Financial Company Commercial Paper	38150TEL4	20,000,000.00	5/20/2024	5/20/2024	5.45%	19,928,333.33
MetLife Short Term Funding LLC	Financial Company Commercial Paper	59157TEU3	10,000,000.00	5/28/2024	5/28/2024	5.50%	9,951,822.22
MetLife Short Term Funding LLC	Financial Company Commercial Paper	59157THF3	10,000,000.00	8/15/2024	8/15/2024	5.26%	9,839,975.00
National Australia Bank Ltd	Financial Company Commercial Paper	63254GZG3	10,000,000.00	4/26/2024	9/27/2024	5.93%	10,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
National Australia Bank Ltd	Financial Company Commercial Paper	63254GC78	5,000,000.00	4/26/2024	12/5/2024	5.61%	5,000,000.00
National Australia Bank Ltd	Financial Company Commercial Paper	63254EH60	10,000,000.00	8/6/2024	8/6/2024	5.17%	9,855,500.00
Nederlandse Waterschaps	Financial Company Commercial Paper	63975UE65	10,000,000.00	5/6/2024	5/6/2024	5.35%	9,985,333.33
Nederlandse Waterschaps	Financial Company Commercial Paper	63975UFJ6	18,000,000.00	6/18/2024	6/18/2024	5.30%	17,861,405.00
New York Life Short Term Funding LLC	Financial Company Commercial Paper	64952UDW4	10,000,000.00	4/30/2024	4/30/2024	5.41%	9,994,066.67
New York Life Short Term Funding LLC	Financial Company Commercial Paper	64952UE78	10,000,000.00	5/7/2024	5/7/2024	5.42%	9,983,652.78
Nordea Bank ABP	Financial Company Commercial Paper	65558JEU7	20,000,000.00	5/28/2024	5/28/2024	5.56%	19,902,577.78
Pacific Life Short Term Funding LLC	Financial Company Commercial Paper	69448WEH3	15,000,000.00	5/17/2024	5/17/2024	5.40%	14,953,362.50
Pacific Life Short Term Funding LLC	Financial Company Commercial Paper	69448WEQ3	10,000,000.00	5/24/2024	5/24/2024	5.40%	9,958,544.44
Pacific Life Short Term Funding LLC	Financial Company Commercial Paper	69448WG24	2,100,000.00	7/2/2024	7/2/2024	5.41%	2,079,129.50
PSP Capital Inc	Financial Company Commercial Paper	69370AEU4	10,000,000.00	5/28/2024	5/28/2024	5.46%	9,952,088.89
PSP Capital Inc	Financial Company Commercial Paper	69370AEX8	13,000,000.00	5/31/2024	5/31/2024	5.37%	12,933,013.89
PSP Capital Inc	Financial Company Commercial Paper	69370AG99	10,000,000.00	7/9/2024	7/9/2024	5.23%	9,893,933.33
Royal Bank of Canada	Financial Company Commercial Paper	78009AFM1	10,000,000.00	6/21/2024	6/21/2024	5.67%	9,913,044.45
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TH79	6,050,000.00	8/7/2024	8/7/2024	5.29%	5,959,643.25
Skandinaviska Enskilda Banken AB	Financial Company Commercial Paper	83050TL58	10,000,000.00	11/5/2024	11/5/2024	5.34%	9,717,469.44
Svenska Handelsbanken AB	Financial Company Commercial Paper	86960JF34	30,000,000.00	6/3/2024	6/3/2024	5.71%	29,821,716.66
Svenska Handelsbanken AB	Financial Company Commercial Paper	86960JFB6	10,000,000.00	6/11/2024	6/11/2024	5.29%	9,933,300.00
Svenska Handelsbanken AB	Financial Company Commercial Paper	86960JJ30	5,000,000.00	9/3/2024	9/3/2024	5.36%	4,904,486.11
Svenska Handelsbanken AB	Financial Company Commercial Paper	86960JK87	7,673,000.00	10/8/2024	10/8/2024	5.37%	7,486,610.04
Swedbank	Financial Company Commercial Paper	87019RG18	10,000,000.00	7/1/2024	7/1/2024	5.27%	9,904,666.67
Swedbank	Financial Company Commercial Paper	87019RH17	5,000,000.00	8/1/2024	8/1/2024	5.23%	4,930,483.34
Toronto Dominion Bank	Financial Company Commercial Paper	89120DYD5	10,000,000.00	4/26/2024	11/6/2024	5.94%	10,000,000.00
Toronto Dominion Bank	Financial Company Commercial Paper	89119AFD5	10,000,000.00	6/13/2024	6/13/2024	5.73%	9,924,666.67
Westpac Banking Corp	Financial Company Commercial Paper	9612C0FJ3	9,100,000.00	6/18/2024	6/18/2024	5.66%	9,025,243.50
Westpac Banking Corp	Financial Company Commercial Paper	9612C0G37	10,000,000.00	7/3/2024	7/3/2024	5.70%	9,893,844.45
John Deere Capital Corp	Non-Financial Company Commercial Paper	24422LFD0	15,000,000.00	6/13/2024	6/13/2024	5.37%	14,894,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Johnson & Johnson	Non-Financial Company Commercial Paper	47816FFE6	10,000,000.00	6/14/2024	6/14/2024	5.37%	9,927,861.11
Microsoft Corporation	Non-Financial Company Commercial Paper	59515ME92	2,400,000.00	5/9/2024	5/9/2024	5.35%	2,395,424.00
Microsoft Corporation	Non-Financial Company Commercial Paper	59515MF34	18,550,000.00	6/3/2024	6/3/2024	5.42%	18,445,244.03
Microsoft Corporation	Non-Financial Company Commercial Paper	59515MF67	10,000,000.00	6/6/2024	6/6/2024	5.42%	9,939,069.45
Microsoft Corporation	Non-Financial Company Commercial Paper	59515MFB6	7,500,000.00	6/11/2024	6/11/2024	5.44%	7,448,537.50
Microsoft Corporation	Non-Financial Company Commercial Paper	59515MGV1	15,000,000.00	7/29/2024	7/29/2024	5.28%	14,795,941.66
Nestle Finance International Ltd	Non-Financial Company Commercial Paper	64106GFJ7	20,000,000.00	6/18/2024	6/18/2024	5.39%	19,843,355.56
Novartis Finance Corp	Non-Financial Company Commercial Paper	6698M4ED0	10,000,000.00	5/13/2024	5/13/2024	5.39%	9,974,877.78
PACCAR Financial Corp	Non-Financial Company Commercial Paper	69372AE16	25,000,000.00	5/1/2024	5/1/2024	5.37%	24,981,597.22
Siemens Capital Co LLC	Non-Financial Company Commercial Paper	82619TFT9	13,000,000.00	6/27/2024	6/27/2024	5.38%	12,881,115.00
TotalEnergies Capital SA	Non-Financial Company Commercial Paper	89152EDW5	30,000,000.00	4/30/2024	4/30/2024	5.40%	29,982,233.33
TotalEnergies Capital SA	Non-Financial Company Commercial Paper	89152EE38	10,000,000.00	5/3/2024	5/3/2024	5.41%	9,989,616.67
Toyota Motor Credit Corp	Non-Financial Company Commercial Paper	89233GF35	10,000,000.00	6/3/2024	6/3/2024	5.53%	9,942,472.22
Walmart Inc	Non-Financial Company Commercial Paper	93114EDV6	30,000,000.00	4/29/2024	4/29/2024	5.36%	29,986,775.00
Canadian Imperial Bank of Commerce, Toronto Branch	Non-Negotiable Time Deposit	DP099EWE8	130,000,000.00	4/26/2024	4/26/2024	5.37%	130,000,000.00
Credit Agricole Corporate and Investment Bank, New York Branch	Non-Negotiable Time Deposit	DP099EWF5	130,000,000.00	4/26/2024	4/26/2024	5.37%	130,000,000.00
DnB Bank, New York Branch	Non-Negotiable Time Deposit	DP099EV17	50,000,000.00	4/26/2024	4/26/2024	5.35%	50,000,000.00
Natixis, SA	Non-Negotiable Time Deposit	DP099EV25	50,000,000.00	4/26/2024	4/26/2024	5.38%	50,000,000.00
ASB Bank Ltd	Other Instrument	00216LAC7	5,350,000.00	5/23/2024	5/23/2024	5.63%	5,340,258.03
Nordea Bank ABP	Other Instrument	65559CAC5	23,309,000.00	5/24/2024	5/24/2024	5.51%	23,221,750.74
Svenska Handelsbanken AB	Other Instrument	86959LAG8	1,400,000.00	6/11/2024	6/11/2024	5.58%	1,391,114.20
BNP Paribas	Other Repurchase Agreement	CR1727138	25,000,000.00	4/26/2024	5/30/2024	5.65%	25,000,000.00
BNP Paribas	Other Repurchase Agreement	RPEJ22I05	100,000,000.00	4/26/2024	4/26/2024	5.55%	100,000,000.00
BNP Paribas	Other Repurchase Agreement	RPEJ22JB0	15,000,000.00	4/26/2024	4/26/2024	5.48%	15,000,000.00
BNP Paribas	Other Repurchase Agreement	RPEH22IT6	6,000,000.00	4/26/2024	4/26/2024	5.49%	6,000,000.00
BofA Securities, Inc.	Other Repurchase Agreement	CR2189304	25,000,000.00	4/26/2024	5/30/2024	5.70%	25,000,000.00
BofA Securities, Inc.	Other Repurchase Agreement	RPEJ221B9	65,000,000.00	4/30/2024	4/30/2024	5.44%	65,000,000.00
Credit Agricole Corporate and Investment Bank	Other Repurchase Agreement	CR4824395	10,000,000.00	4/26/2024	5/2/2024	5.45%	10,000,000.00
HSBC Securities (USA), Inc.	Other Repurchase Agreement	CR2448692	7,000,000.00	4/26/2024	5/30/2024	5.65%	7,000,000.00
HSBC Securities (USA), Inc.	Other Repurchase Agreement	RPEH22IQ2	138,000,000.00	4/26/2024	4/26/2024	5.50%	138,000,000.00
ING Financial Markets LLC	Other Repurchase Agreement	RPEJ22HU0	9,000,000.00	4/26/2024	4/26/2024	5.48%	9,000,000.00
JP Morgan Securities LLC	Other Repurchase Agreement	CR1016698	30,000,000.00	4/26/2024	7/24/2024	5.80%	30,000,000.00
JP Morgan Securities LLC	Other Repurchase Agreement	RPEJOBQ08	30,000,000.00	5/2/2024	5/2/2024	5.55%	30,000,000.00
MUFG Securities Americas Inc.	Other Repurchase Agreement	RPEH22IN9	12,000,000.00	4/26/2024	4/26/2024	5.45%	12,000,000.00
MUFG Securities Americas Inc.	Other Repurchase Agreement	RPEM12PZ4	91,000,000.00	4/26/2024	4/26/2024	5.46%	91,000,000.00
MUFG Securities Americas Inc.	Other Repurchase Agreement	RPEM12Q67	40,000,000.00	4/26/2024	4/26/2024	5.45%	40,000,000.00
Societe Generale	Other Repurchase Agreement	RPEH22IM1	105,000,000.00	4/26/2024	4/26/2024	5.58%	105,000,000.00
TD Securities (USA) LLC	Other Repurchase Agreement	RPEH22IK5	9,000,000.00	4/26/2024	4/26/2024	5.46%	9,000,000.00
TD Securities (USA) LLC	Other Repurchase Agreement	RPEJ22HR7	117,000,000.00	4/26/2024	4/26/2024	5.46%	117,000,000.00

Issuer Name (continued)	Category	CUSIP	Principal Amount	WAM Maturity Date	WAL Maturity Date	Yield	Amortized Cost
Bank of Nova Scotia	U.S. Treasury Repurchase Agreement	RPEJ22H48	208,883,032.00	4/26/2024	4/26/2024	5.36%	208,883,032.00
Credit Agricole Corporate and Investment Bank	U.S. Treasury Repurchase Agreement	RPEM12QD2	150,859,968.00	4/26/2024	4/26/2024	5.35%	150,859,968.00

PORTFOLIO MATURITY^{1,2}

Overnight	60.9%
2-7 days	12.1%
8-29 days	6.2%
30-60 days	10.3%
61-120 days	6.5%
121+ days	4.0%

PORTFOLIO ALLOCATION²

Asset Backed Commercial Paper	10.9%
Certificates of Deposit	8.5%
Financial Company Commercial Paper	18.7%
Non-Financial Company Commercial Paper	7.7%
Non-Negotiable Time Deposits	12.3%
Other Instruments	1.0%
Other Repurchase Agreements	28.6%
U.S. Treasury Repurchase Agreements	12.3%

BANK EXPOSURE BY COUNTRY OF DOMICILE^{2,3}

Australia	4.4%
Canada	18.8%
Finland	2.2%
France	15.1%
Germany	0.7%
Japan	9.4%
Netherlands	1.6%
Norway	1.7%
Sweden	3.5%
United Kingdom	6.3%
United States	9.6%

¹ Calculated using WAM maturity date as defined below

² Shown as a percentage of amortized cost

³ Some securities held by the fund may not have bank exposure, therefore the chart provided may not include the fund's entire investment portfolio

Terms:

Weighted Average Maturity (WAM): The average time to maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAM measures a fund's sensitivity to interest rate changes. The WAM is the same for each class.

Weighted Average Life (WAL): The average time to final legal maturity of all the securities held in the fund, weighted by each security's percentage of total investments. WAL measures a fund's sensitivity to potential credit spread changes. The WAL is the same for each class.

WAM Maturity Date: The earlier of the date the principal amount must unconditionally be paid, the next interest rate reset date, or in the case of a security called for redemption, the date on which the redemption payment must be made.

WAL Maturity Date: The date the principal amount must unconditionally be paid, or in the case of a security called for redemption, the date on which the redemption payment must be made.

Amortized Cost: Pursuant to Rule 2a-7, portfolio securities are valued at the fund's acquisition cost adjusted for amortization of premium or accretion of discount rather than at their current market value.

Bank Exposure: The combination of either direct exposure when an investment is issued by a bank, or indirect exposure where a bank provides full liquidity and/or other credit support to a security.

The fund's holdings are as of the date indicated and are subject to change without notice. The listing of holdings does not constitute a recommendation of any individual security. Current and future holdings are subject to risk. Security names may not represent the official legal name. Please read the fund's most recent annual report for an audited portfolio holdings list.

Mutual Fund Investing Involves Risk. Investors should carefully consider the fund's investment objectives, risks, charges and expenses before investing. The prospectus contains this and other information: call 800-677-3863 or visit www.FirstAmericanFunds.com for a copy. Please read it carefully before investing.

You could lose money by investing in the fund. Although the fund seeks to preserve the value of your investment at \$1.00 per share, it cannot guarantee it will do so. The fund may impose a fee upon sale of your shares. An investment in the fund is not a deposit of U.S. Bank National Association and is not insured or guaranteed by the Federal Deposit Insurance Corporation or any other government agency. The fund's sponsor is not required to reimburse the fund for losses, and you should not expect that the sponsor will provide financial support to the fund at any time, including during periods of market stress.

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